

# University of Pretoria Yearbook 2023

# Techno-economics and the circular economy 880 (IBD 880)

Qualification	Postgraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	10.00
NQF Level	09
Programmes	MEng (Technology and Innovation Management) (Coursework)
	MSc (Technology Management) <i>Technology and Innovation</i> Management (Coursework)
Prerequisites	No prerequisites.
Contact time	20 contact hours per semester
Language of tuition	Module is presented in English
Department	Engineering and Technology Management
Period of presentation	Semester 1 and Semester 2

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## Module content

This module will focus on insight in the field of Decision Analysis (DA), Risk Management (RM) and Techno-Economic Analysis (TEA), with the application of the basic principles of decision analysis, risk identification, feasibility assessment and financial return in the context of innovation and technology activities within the enterprise. Theory and practice are important and is illustrated by for example the application of DA and TEA in various functional areas of the enterprise. Techno-economics analysis (TEA), also referred to as economic feasibility studies, is a core technique which is used to support decision making within the technology and innovation context of enterprises. Some of the fundamental approaches for DA, RM and TEA use the generic models of net present values, discounted cash flows, internal rates of return and the time value of money to compare expenses against earnings. In this module, aspects of the principles of techno-economics and the structure of TEA will be integrated with DA and RM to support and guide decisions relating to investment in, for example, future technology and innovation projects.

#### **Regulations and rules**

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The General Academic Regulations (G Regulations) and General Student Rules apply to all faculties and



registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.

### University of Pretoria Programme Qualification Mix (PQM) verification project

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.